

FY '99 Export Forecasts for Grain & Feed

Revised Forecast for 1999: Up \$569 Million to \$14.4 Billion

Revised FY '99 Forecast

Key Upside Developments

- Corn shipments rise -- less competition from China & SAfrica;
- Wheat shipments rise -- less competition from Canada & EU;
- Flour exports continue strong;

Key Downside Developments

- More barley competition from Australia;
- World rice prices soften.

U.S. Grain & Feed Exports (\$Bil)

